1. Queensland’s current legislative arrangements for resource tenure administration is characterized by a legislative framework which maintains separate Acts with differing approaches for minerals and coal, petroleum, geothermal and greenhouse gas storage. The result is a legislative framework which has, over time, become unnecessarily complex, burdensome and inefficient. As such this regulatory burden is in need of review.
2. In consultation with key stakeholders, the Department of Natural Resources and Mines (DNRM) will initiate a legislative reform program called ‘Modernising Queensland’s Resource Acts (MQRA) program’.
3. The vision for MQRA program is to incrementally and collaboratively modernise and simplify Queensland’s tenure administration legislation for all resources types by the end of 2016. The purpose of the MQRA program is to reduce the regulatory burden on all resource sectors and provide an efficient, responsive and adaptable framework for resource tenure regulation and administration in Queensland.
4. The MQRA program reflects a number of government’s key priorities: achieving legislative simplification and reduced regulatory burden; reduced compliance costs for industry, reduced administrative costs for government and faster processing, greater facilitation of online service delivery; and increasing Queensland’s investment attraction.
5. Cabinet endorsedthe commencement of the Modernising Queensland’s Resource Acts program.
6. *Attachments*
* Nil.